

LOLC HOLDINGS PLC
INTERIM CONDENSED FINANCIAL STATEMENTS
THREE MONTHS ENDED 30 JUNE 2020



LOLC Holdings PLC
Interim Condensed Financial Statements
For the three months period ended 30 June 2020

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LOLC Holdings PLC
Interim Condensed Financial Statements
Statement of Financial Position

Group		Company		As at	Note	Group		Company	
31-Mar-20	31-Mar-20	30-Jun-20	30-Jun-19			30-Jun-20	30-Jun-19		
Rs'000	Rs'000	Rs'000	Rs'000			Rs'000	Rs'000		
Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited				
						Restated		Restated	
Assets									
55,837,071	1,611,460	Cash and cash equivalents	81,579,874	64,925,254	944,878	800,158			
6,638,680	263,429	Financial assets recognised through profit or loss	7,165,090	8,028,546	229,607	251,065			
49,588,267	3,261,860	Investment securities	83,617,396	56,070,065	6,126,090	4,078,058			
Assets directly associated with the assets held for sale and discontinued operations									
619,423,813	-	Financial assets at amortised cost/ Finance lease receivables, hire purchases and operating leases	7	60,464	500,267,354	-	-		
58,463,023	2,440	Financial assets at amortised cost/ Advances and other loans	61,091,936	54,998,245	2,284	3,137			
330,926,210	5,510,841	Premium receivables	320,328,438	274,049,479	6,413,030	2,639,156			
1,530,695	-	Inventories	1,656,918	1,459,669	-	-			
7,208,773	380,378	Current tax assets	7,241,378	7,916,702	388,204	352,641			
2,051,282	198,824	Trade and other current assets	1,990,120	1,909,850	200,603	253,170			
19,212,695	32,994,980	Prepaid lease rentals on leasehold properties	19,028,870	15,826,558	42,966,469	17,422,739			
-	-	Right-of-use assets	-	2,412,729	-	-			
8,847,494	642,361	Investment properties	8,632,742	-	612,076	-			
31,723,414	1,017,250	Biological assets;	32,012,892	27,070,566	1,017,250	989,317			
Consumable biological assets									
3,642,998	-	Bearer biological assets	3,653,173	3,793,158	-	-			
2,144,551	-	Investments in group of companies;	2,161,928	1,498,377	-	-			
Subsidiary companies									
-	90,943,738	Equity accounted investees	-	-	78,442,272	96,414,704			
21,261,898	4,227,113	Deferred tax assets	21,496,291	18,301,200	4,227,113	4,314,001			
1,259,639	-	Intangible assets	1,215,690	767,549	-	275			
14,438,798	413,539	Property, plant and equipment	1,483,510	14,126,299	390,433	462,544			
101,726,893	4,772,439	Total assets	101,565,155	91,456,534	4,944,561	5,644,197			
1,335,926,194	146,240,652		755,981,865	1,144,878,136	146,904,869	133,625,162			
Liabilities and equity									
Liabilities									
4,022,416	1,039,522	Bank overdrafts	8,924,921	21,918,684	1,008,790	1,367,619			
114,349	-	Trading liabilities	1,295,697	692,891	1,090,700	-			
Liabilities directly associated with the assets held for sale and discontinued operations									
533,937,982	-	Financial Liabilities at Amortised Cost/ Deposits liabilities	7	1,403	433,930,976	-	-		
220,985,128	-	Financial Liabilities at Amortised Cost/ Interest bearing borrowings	229,833,904	207,816,701	-	-			
323,037,527	95,412,794	Insurance provision - life	288,665,227	252,721,303	84,139,771	68,273,263			
4,283,247	-	Insurance provision - general	4,607,129	3,573,479	-	-			
4,358,358	-	Current tax payables	4,240,748	3,867,296	-	-			
5,250,922	660,323	Trade and other payables	6,512,444	6,115,506	704,119	634,757			
20,338,098	1,389,752	Deferred tax liabilities	21,635,615	17,521,595	1,521,906	7,252,565			
5,012,971	347,844	Deferred income	5,012,971	5,247,325	385,000	369,573			
161,509	-	Retirement benefit obligations	155,187	168,746	-	-			
1,850,445	320,391	Total liabilities	1,873,854	1,510,203	326,089	353,619			
1,123,352,952	99,170,625		572,759,100	955,084,703	89,176,375	78,251,396			
Equity									
475,200	475,200	Stated capital (475,200,000 shares)	475,200	475,200	475,200	475,200			
29,335,186	10,680,952	Reserves	22,299,058	20,644,572	10,747,090	11,372,451			
63,883,536	35,913,875	Retained earnings	73,703,840	72,155,690	46,506,204	43,526,115			
93,693,922	47,070,027	Equity attributable to shareholders of the Company	96,478,098	93,275,462	57,728,495	55,373,766			
118,879,320	-	Non-controlling interests	86,744,667	96,517,971	-	-			
212,573,242	47,070,027	Total equity	183,222,765	189,793,433	57,728,495	55,373,766			
1,335,926,194	146,240,652	Total liabilities & equity	755,981,865	1,144,878,136	146,904,869	133,625,162			
197.17	99.05	Net assets per share (Rs.)	203.03	196.29	121.48	116.53			

I certify that these Financial Statements have been prepared and presented in compliance with the requirements of the Companies Act, No.07 of 2007.

Sgd.
Mrs. S.S. Kotakadeniya
Chief Financial Officer - LOLC Group

The board of directors is responsible for the preparation and the fair presentation of these Financial Statements.
Approved and signed for and on behalf of the Board;

Sgd.
Mr. I.C. Nanayakkara
Deputy Chairman

Sgd.
Mr. W.D.K. Jayawardena
Group Managing Director/CEO

LOLC Holdings PLC
Interim Condensed Financial Statements
Statement of Profit or Loss

Note	Group			Company		
	Three Months Ended			Three Months Ended		
	30-June-20 Rs'000 Un-audited	30-June-19 Rs'000 Un-audited Restated	Variance %	30-June-20 Rs'000 Un-audited	30-June-19 Rs'000 Un-audited Restated	Variance %
Continuing operations						
Gross income	31,960,678	28,583,194	12	14,662,052	2,609,955	462
Interest income	21,579,406	18,632,617	16	1,475,595	735,656	101
Interest expense	(13,924,099)	(13,140,787)	(6)	(2,644,962)	(2,365,652)	(12)
Net interest income	7,655,307	5,491,830	39	(1,169,367)	(1,629,996)	(28)
Revenue	5,136,441	4,861,438	6	493,572	434,198	14
Cost of sales	(3,460,417)	(3,397,915)	(2)	(474,837)	(404,933)	(17)
Gross profit	1,676,024	1,463,523	15	18,735	29,265	(36)
Income	5,223,917	3,860,104	35	643,787	1,239,447	(48)
Other income/(expenses)	20,914	1,229,036	(98)	12,049,098	200,654	5,905
Profit before operating expenses	14,576,162	12,044,493	21	11,542,253	(160,630)	(7,286)
Operating expenses						
Other direct expenses excluding finance costs	(1,086,494)	(1,601,582)	32	(149)	(1,262)	88
Personnel costs	(4,120,859)	(3,714,581)	(11)	(185,877)	(367,769)	49
Net impairment (loss) / reversal on financial assets	(9,866,536)	(1,619,848)	(509)	(204)	(460)	56
Depreciation and amortization	(1,164,191)	(546,047)	(113)	(186,804)	(161,164)	(16)
Other operating expenses	(3,082,624)	(3,492,246)	12	(539,736)	(824,402)	(35)
Results from operating activities	(4,744,542)	1,070,189	(543)	10,629,482	(1,515,687)	801
Share of profits of equity accounted investees	91,081	275,074	(67)	-	-	-
Results on acquisition and divestment of group investments	8 42,904,642	5,234,707	720	-	-	-
Profit before tax from continuing operations	38,251,181	6,579,969	481	10,629,482	(1,515,687)	801
Income tax expense	(999,015)	(959,895)	(4)	-	-	-
Profit for the year from continuing operations	37,252,166	5,620,074	563	10,629,482	(1,515,687)	801
Discontinued operations						
Profit/(loss) after tax for the year from discontinued operations and assets held for sale	7 (298)	4,335,199	(100)	-	-	-
Profit for the year	37,251,868	9,955,273	274	10,629,482	(1,515,687)	801
Profit attributable to; (Continuing operations)						
Equity holders of the company	13,928,967	5,885,121	137	10,629,482	(1,515,687)	801
Non-controlling interests	23,323,199	(265,047)	8,900	-	-	-
	37,252,166	5,620,074	563	10,629,482	(1,515,687)	801
Profit attributable to; (Discontinued operations operations)						
Equity holders of the Company	(142)	1,623,475	(100)	-	-	-
Non-controlling interests	(156)	2,711,723	(100)	-	-	-
	(298)	4,335,199	(100)	-	-	-
Profit attributable to;						
Equity holders of the Company	13,928,825	7,508,596	86	10,629,482	(1,515,687)	801
Non-controlling interests	23,323,043	2,446,677	853	-	-	-
	37,251,868	9,955,273	274	10,629,482	(1,515,687)	801

Figures in brackets indicate deductions.

The above figures are not audited

LOLC Holdings PLC
Interim Condensed Financial Statements
Statement of Other Comprehensive Income

	Group			Company		
	Three Months Ended			Three Months Ended		
	30-June-20 Rs'000 Un-audited	30-June-19 Rs'000 Un-audited Restated	Variance %	30-June-20 Rs'000 Un-audited	30-June-19 Rs'000 Un-audited Restated	Variance %
Profit for the year	37,251,868	9,955,273	274	10,629,482	(1,515,687)	801
Other comprehensive income						
Other comprehensive income that will never be reclassified to profit or loss in subsequent periods:						
<i>Change in fair value on investments in equity instruments at fair value through other comprehensive income</i>						
Fair value gains/(losses) that arose during the year	268,317	14,562	1,743	66,137	14,562	354
Share of other comprehensive income of equity accounted investees (net of tax)	(151,276)	-	(100)	-	-	-
Net other comprehensive income not to be reclassified to income statement in subsequent periods	117,041	14,562	704	66,137	14,562	354
Other comprehensive income that are or may be reclassified to profit or loss in subsequent periods :						
<i>Change in fair value on investments in debt instruments at fair value through other comprehensive income</i>						
Fair value gains/(losses) that arose during the year	177,165	73,708	140	-	-	-
<i>Foreign currency translation differences for foreign operations</i>						
Net gains/(losses) arising from translating the Financial Statements of foreign operations	(3,831,925)	(412,116)	(830)	-	-	-
Transfer of translation reserve on disposed foreign associate	(4,623,648)	-	(100)	-	-	-
<i>Fair value differences on cash flow hedges</i>						
Gain/(loss) on effective portion of changes in fair value of cash flow hedge	93,273	(123,007)	176	-	-	-
Share of other comprehensive income of equity accounted investees (net of tax)	469,734	582	80,610	-	-	-
Net other comprehensive income to be reclassified to income statement in subsequent periods	(7,715,401)	(460,833)	(1,574)	-	-	-
Total other comprehensive income/ (expense) for the year, net of tax	(7,598,360)	(446,271)	(1,603)	66,137	14,562	354
Total comprehensive income for the year, net of tax	29,653,508	9,509,002	212	10,695,620	(1,501,125)	813
Total comprehensive income attributable to;						
Equity holders of the company	6,890,204	7,226,181	(5)	10,695,620	(1,501,125)	813
Non-controlling interests	22,763,304	2,282,821	897	-	-	-
	29,653,508	9,509,002	212	10,695,620	(1,501,125)	813
Earnings per share						
Basic, profit for the year attributable to ordinary equity holders of the parent	29.31	15.80	86	22.37	(3.19)	801
Diluted, profit for the year attributable to ordinary equity holders of the parent	29.31	15.80	86	22.37	(3.19)	801
Earnings per share for continuing operations						
Basic, profit from continuing operations attributable to ordinary equity holders of the parent	29.31	12.38	137	22.37	(3.19)	801
Diluted, profit from continuing operations attributable to ordinary equity holders of the parent	29.31	12.38	137	22.37	(3.19)	801

Figures in brackets indicate deductions.
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LOLC Holdings PLC
Interim Condensed Financial Statements
Statement of Changes in Equity
For the period ended 30 June 2020

Company	Equity Attributable to the Owners of the Company						Total Rs.' 000
	Stated Capital Rs.' 000	Revaluation Reserve Rs.' 000	Fair Value Reserve Rs.' 000	Future Taxation Reserve Rs.' 000	Merger/ Amalgamation Reserve Rs.' 000	Retained Earnings Rs.' 000	
Balance as at 01 April 2019	475,200	2,715,503	(92,223)	205,000	(115,592)	45,041,802	48,229,690
Total comprehensive income for the period							
Profit/ (Loss) for the period	-	-	-	-	-	(1,515,687)	(1,515,687)
Other comprehensive income							
<u>Other comprehensive income that are or may be reclassified to profit or loss in subsequent periods:</u>							
Fair value (losses) on debt instruments that arose during the year	-	-	14,562	-	-	-	14,562
Total other comprehensive income for the period	-	-	14,562	-	-	-	14,562
Total comprehensive income for the period	-	-	14,562	-	-	(1,515,687)	(1,501,125)
Other movements in equity							
Amalgamation Gain/(loss)	-	-	-	-	8,645,201	-	8,645,201
Total other movements	-	-	-	-	8,645,201	-	8,645,201
Balance as at 30 June 2019	475,200	2,715,503	(77,661)	205,000	8,529,609	43,526,115	55,373,766
Balance as at 01 April 2020	475,200	2,036,313	(92,223)	205,000	8,531,863	35,876,722	47,032,875
Total comprehensive income for the period							
Profit/ (Loss) for the period	-	-	-	-	-	10,629,482	10,629,482
Other comprehensive income							
<u>Other comprehensive income that are or may be reclassified to profit or loss in subsequent periods:</u>							
Fair value (losses) on debt instruments that arose during the year	-	-	66,137	-	-	-	66,137
Total other comprehensive income for the period	-	-	66,137	-	-	-	66,137
Total comprehensive income for the period	-	-	66,137	-	-	10,629,482	10,695,620
Balance as at 30 June 2020	475,200	2,036,313	(26,086)	205,000	8,531,863	46,506,204	57,728,495

Figures in brackets indicate deductions.
The above figures are not audited

LOLC Holdings PLC
Interim Condensed Financial Statements
Statement of Changes in Equity
For the period ended 30 June 2020

Group	Equity Attributable to the Owners of the Company										Total Equity	
	Stated Capital	Revaluation Reserve	Cash flow hedge Reserve	Fair Value Reserve	Translation Reserve	Future Taxation Reserve	Statutory Reserve Fund	Retained Earnings	Total	Non-controlling Interests		
	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000
Balance as at 01 April 2019	475,200	8,913,715	(98,125)	(537,824)	4,456,036	205,000	7,988,221	64,650,231	86,052,454	66,167,884	152,220,338	
Total comprehensive income for the period												
Profit for the period	-	-	-	-	-	-	-	7,508,596	7,508,596	2,446,677	9,955,273	
Other comprehensive income												
<u>Other comprehensive income that will never be reclassified to profit or loss in subsequent periods:</u>												
Revaluation surplus of property, plant and equipment												
Transfer upon disposal	-	(201)	-	-	-	-	-	201	-	-	-	
Change in fair value on investments in equity instruments at fair value through other comprehensive income												
Fair value gains/(losses) that arose during the year	-	-	-	14,562	-	-	-	-	14,562	-	14,562	
Fair value gains/(losses) recycled to the retained earnings on reclassification	-	-	-	(1,770)	-	-	-	1,770	-	-	-	
<u>Other comprehensive income that are or may be reclassified to profit or loss in subsequent periods:</u>												
Change in fair value on investments in debt instruments at fair value through other comprehensive income												
Government Securities & Other debt instruments												
Fair value gains/(losses) that arose during the year	-	-	-	70,993	-	-	-	-	70,993	2,715	73,708	
Foreign currency translation differences for foreign operations												
Net gains/(losses) arising from translating the Financial Statements of foreign operations	-	-	-	-	(250,452)	-	-	-	(250,452)	(161,664)	(412,116)	
Fair value differences on cash flow hedges												
Gain/(loss) on effective portion of changes in fair value of cash flow hedge	-	-	(117,633)	-	-	-	-	-	(117,633)	(5,374)	(123,007)	
Share of other comprehensive income of equity accounted investees (net of tax)	-	-	-	-	115	-	-	-	115	467	582	
Total other comprehensive income for the period	-	(201)	(117,633)	83,785	(250,337)	-	-	1,971	(282,415)	(163,856)	(446,271)	
Total comprehensive income for the period	-	(201)	(117,633)	83,785	(250,337)	-	-	7,510,567	7,226,181	2,282,821	9,509,002	
Transactions due to changes in group holding												
NCI contribution for subsidiary share issues	-	-	-	-	-	-	-	-	-	1,182,834	1,182,834	
NCI recognized on acquisition of subsidiaries	-	-	-	-	-	-	-	-	-	26,884,759	26,884,759	
Further Acquisition of Subsidiary	-	-	-	-	-	-	-	(1,356)	(1,356)	(2,144)	(3,500)	
Changes in ownership interests that do not result in a change in control	-	-	-	-	-	-	-	(1,817)	(1,817)	1,817	-	
Total transactions due to changes in group holding	-	-	-	-	-	-	-	(3,173)	(3,173)	28,067,266	28,064,093	
Total transactions with owners directly recorded in the equity	-	-	-	-	-	-	-	(3,173)	(3,173)	28,067,266	28,064,093	
Other movements in equity												
Net transfers to statutory reserve fund	-	-	-	-	-	-	1,935	(1,935)	-	-	-	
Total other movements	-	-	-	-	-	-	1,935	(1,935)	-	-	-	
Balance as at 30 June 2019	475,200	8,913,514	(215,758)	(454,039)	4,205,699	205,000	7,990,156	72,155,690	93,275,462	96,517,971	189,793,433	

LOLC Holdings PLC
Interim Condensed Financial Statements
Statement of Changes in Equity
For the period ended 30 June 2020

Group	Equity Attributable to the Owners of the Company										
	Stated Capital	Revaluation Reserve	Cash flow hedge Reserve	Fair Value Reserve	Translation Reserve	Future Taxation Reserve	Statutory Reserve Fund	Retained Earnings	Total	Non-controlling Interests	Total Equity
	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000
Balance as at 01 April 2020	475,200	8,968,483	(186,591)	58,046	8,562,397	205,000	11,727,849	63,884,310	93,694,694	118,881,458	212,576,152
Impact of adoption of SLFRS 16	-	-	-	-	-	-	-	-	-	-	-
Deferred tax on transitional adjustments	-	-	-	-	-	-	-	-	-	-	-
Restated opening balance under SLFRS 16 as at 01 April 2019	475,200	8,968,483	(186,591)	58,046	8,562,397	205,000	11,727,849	63,884,310	93,694,694	118,881,458	212,576,152
Total comprehensive income for the period											
Profit for the period	-	-	-	-	-	-	-	13,928,825	13,928,825	23,323,043	37,251,868
Other comprehensive income											
Other comprehensive income that will never be reclassified to profit or loss in subsequent periods:											
Change in fair value on investments in equity instruments at fair value through other comprehensive income											
Fair value gains/(losses) that arose during the year	-	-	-	234,305	-	-	-	-	234,305	34,012	268,317
Share of other comprehensive income of equity accounted investees (net of tax)	-	-	-	(146,226)	-	-	-	-	(146,226)	(5,050)	(151,276)
Other comprehensive income that are or may be reclassified to profit or loss in subsequent periods:											
Change in fair value on investments in debt instruments at fair value through other comprehensive income											
Fair value gains/(losses) that arose during the year	-	-	-	176,774	-	-	-	-	176,774	391	177,165
Foreign currency translation differences for foreign operations											
Net gains/(losses) arising from translating the Financial Statements of foreign operations	-	-	-	-	(3,221,285)	-	-	-	(3,221,285)	(610,640)	(3,831,925)
Transfer of translation reserve on disposed foreign associate	-	-	-	-	(4,623,648)	-	-	-	(4,623,648)	-	(4,623,648)
Fair value differences on cash flow hedges											
Gain/(loss) on effective portion of changes in fair value of cash flow hedge	-	-	84,886	-	-	-	-	-	84,886	8,387	93,273
Share of other comprehensive income of equity accounted investees (net of tax)	-	-	17,074	442,561	(668)	-	-	(2,394)	456,573	13,161	469,734
Total other comprehensive income for the period	-	-	101,960	707,414	(7,845,601)	-	-	(2,394)	(7,038,621)	(559,739)	(7,598,360)
Total comprehensive income for the period	-	-	101,960	707,414	(7,845,601)	-	-	13,926,431	6,890,204	22,763,304	29,653,508
Transactions due to changes in group holding											
Redemption of NCI	-	-	-	-	-	-	-	-	-	(34,028,697)	(34,028,697)
NCI contribution for subsidiary share issue	-	-	-	-	-	-	-	-	-	337,815	337,815
Disposal of subsidiaries	-	-	-	-	-	-	-	-	-	(25,316,279)	(25,316,279)
Changes in ownership interests that do not result in a change in control	-	-	-	-	-	-	-	(4,106,901)	(4,106,901)	4,106,901	-
Total transactions due to changes in group holding	-	-	-	-	-	-	-	(4,106,901)	(4,106,901)	(54,900,260)	(59,007,161)
Total transactions with owners directly recorded in the equity	-	-	-	-	-	-	-	(4,106,901)	(4,106,901)	(54,900,260)	(59,007,161)
Other movements in equity											
Net transfers to statutory reserve fund	-	-	-	-	-	-	101	-	101	165	266
Total other movements	-	-	-	-	-	-	101	-	101	165	266
Balance as at 30 June 2020	475,200	8,968,483	(84,631)	765,460	716,796	205,000	11,727,950	73,703,840	96,478,098	86,744,667	183,222,765

Figures in brackets indicate deductions.
The above figures are not audited

LOLC Holdings PLC
Interim Condensed Financial Statements
Statement of Cash Flows

For the period ended 30 June

	Group		Company	
	2020 Rs.' 000	2019 Rs.' 000	2020 Rs.' 000	2019 Rs.' 000
CASH FLOW FROM OPERATING ACTIVITIES				
Profit before tax from continuing operations	38,251,181	6,579,969	10,629,482	(1,515,687)
Profit/(loss) before tax from discontinued operations	(298)	5,417,621	-	-
Profit before tax	38,250,883	11,997,590	10,629,482	(1,515,687)
Adjustment for:				
(Gain) / loss on sale of property, plant and equipment	(62,448)	(17,013)	(30)	(12,601)
Depreciation and amortization	1,165,190	677,904	186,804	161,164
Insurance provision	206,272	263,388	-	-
Change in fair value of forward contracts	200,316	(183,166)	-	-
Provision for gratuity	56,791	170,978	17,183	14,649
Net impairment (loss) / reversal on financial assets	9,866,536	2,249,745	204	460
Provision for fall/(increase) in value of investments	(105,586)	(107,258)	33,741	34,669
Investment Income	(7,769)	(62,436)	(111,939)	-
Finance costs	13,924,099	20,340,498	2,644,962	2,365,652
Interest income	(1,039,820)	(1,014,772)	(1,475,595)	-
(Profit)/loss on sale of quoted and non-quoted shares	-	-	(12,612,080)	-
Share of profits of equity accounted investees	(91,081)	(275,074)	-	-
Foreign exchange gain / (loss)	934,541	377,289	-	-
Amortization of deferred income	(6,322)	(1,865)	-	-
Provision for slow moving inventories	285,423	-	-	-
Allowance for trade and other receivables	-	-	(21,212)	-
Results on acquisition and divestment of group investments	(42,904,642)	(5,234,707)	-	-
	20,672,383	29,181,101	(708,480)	1,048,306
Working capital changes				
Increase/(decrease) in trade and other payables	1,137,831	1,635,223	(276,366)	1,818,836
(Increase)/decrease in investment in leases, hire purchase and others	(2,628,961)	1,066,951	156	150
(Increase)/decrease in investment in advances and other loans	5,187,770	(40,508,283)	(902,394)	(155,391)
(Increase)/decrease in premium receivables	(126,223)	(232,162)	-	-
(Increase)/decrease in inventories	(317,545)	(174,040)	(7,825)	(11,653)
(Increase)/decrease in trade and other receivables	345,331	4,078,985	(9,949,976)	3,347,587
Increase/(decrease) in customer deposits	4,495,253	36,376,067	-	-
	28,765,839	31,423,842	(11,844,885)	6,047,835
Cash generated from operations				
Finance cost paid	(15,562,052)	(21,245,803)	(2,236,739)	(1,731,141)
Income tax and Economic Service Charge paid	296,629	(444,958)	42,017	(135,648)
Defined benefit plan costs paid	(35,799)	(263,924)	(11,485)	(4,956)
Net cash from/(used in) operating activities	13,464,617	9,469,157	(14,051,092)	4,176,090
CASH FLOW FROM INVESTING ACTIVITIES				
Investment in subsidiary companies	-	-	(509,401)	(11,346,217)
Net cash and cash equivalents on acquisition of subsidiary	-	(3,978,787)	-	146
Net cash and cash equivalents received on disposal of subsidiary	(23,288,264)	-	25,622,914	-
Acquisition of non-controlling interests	-	(3,500)	-	-
Proceeds from sale of property, plant and equipment	292,640	52,455	180	22,888
Purchase of property, plant and equipment	(866,860)	(2,090,609)	(329,035)	(132,743)
Recognition of ROU assets	-	-	30,286	-
Purchase of investment properties	(289,478)	-	-	-
Acquisition of intangible assets	(30,286)	(33,384)	(6,933)	(11,539)
Net additions to trading assets	(420,824)	347,793	(1,618,820)	-
Net additions to investment securities	(377,430)	13,858,290	(1,179,159)	11,029,236
Interest income received	843,385	-	1,475,595	-
Dividend received	181,267	-	111,939	-
Net additions to biological assets	(112,698)	(36,001)	-	-
Net cash flow from investing activities	(24,068,548)	8,116,257	23,597,566	(438,229)
CASH FLOW FROM FINANCING ACTIVITIES				
Net cash proceeds from short-term interest bearing borrowings	(19,610,504)	2,700,153	(10,468,319)	(2,777,706)
Principal repayment under finance lease liabilities	(75,776)	(71,231)	(24,635)	(8,946)
Proceeds from long-term interest bearing loans and borrowings	39,929,386	15,545,239	383,593	2,162,597
Repayments of long-term interest bearing loans and borrowings	(44,696,043)	(6,918,387)	(70,963)	(997,716)
Issue/(repayment) of debentures	5,787,529	-	-	-
NCI contributions to share issue of subsidiaries	337,815	1,182,834	-	-
Receipt of deferred income	-	15,090	-	-
Redemption of NCI	(34,028,697)	-	-	-
Net cash generated from financing activities	(52,356,290)	12,453,698	(10,182,324)	(1,621,771)
Net increase/(decrease) in cash and cash equivalents during the period	(62,960,221)	30,039,112	(635,850)	2,116,090
Cash and cash equivalents at the beginning of the period	153,465,052	62,613,046	571,938	(2,683,551)
Cash and cash equivalents at the end of the period	90,504,831	92,652,158	(63,912)	(567,461)
Analysis of cash and cash equivalents at the end of the period				
Cash in hand and favourable bank balances	81,580,953	114,584,489	944,878	800,158
Unfavourable bank balances used for cash management purposes	8,923,877	(21,932,332)	(1,008,790)	(1,367,619)
	90,504,831	92,652,158	(63,912)	(567,461)

Figures in brackets indicate deductions.

The above figures are not audited

1 Interim condensed financial statements

The Statement of Financial Position as at 30 June 2020, Income Statement, Statement of Comprehensive Income, Statement of Cash Flows and Statement of Changes in Equity of the Company and the Group for the period ended there of are drawn up from unaudited financial statements of the Company, its subsidiaries, associates and joint ventures and provide information as required by the Colombo Stock Exchange and LKAS 34. Further, provisions of the Companies Act No.7 of 2007 has been considered in preparing the said financial statements of the Company and of the Group.

The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

The interim condensed financial statements are presented in Sri Lankan Rupees (LKR) and all values are rounded to the nearest thousand except when otherwise indicated.

2 Basis of preparation

Accounting policies and methods of computation as stated in the Financial Statements for 2019/20 are followed in the preparation of these Interim Financial Statements.

There were no changes to the Accounting Policies and methods of computation since the publication of the Annual Report for the year ended March 31, 2019 except for changes described in note 10 to the interim financial statements published on 10th August 2020.

2.1 Revenue includes revenue from trading, manufacturing, leisure, plantation and other activities of the Group.

2.2 Interest income and income represent the income receivable for the period on all contracts, rentals on operating leases, income on factoring of client debtors, earned premium on insurance contracts and IT service fees. It includes all income related to operations such as interest on overdue rentals, profit/loss on leases and loans terminated and collections on contracts written off.

2.3 Other income / (expenses) includes foreign exchange gains / (losses), realized capital gains, capital gains and losses arising from marked to market valuation of quoted shares held for trading purposes, rent income and dividend.

2.4 All expenses related to management expenditure is fully provided for in the financial statements.

3 Market price per share

Market prices of ordinary shares recorded during the quarter ended 30 June 2020 are as follows;

	Rs.
Highest price	132.50
Lowest price	86.10
Last traded price	123.50

4 Information on Company's listed debentures

4.1 Interest rate of comparable government security

Buying and Selling prices of Treasury Bonds at the auction held on 26 June 2020

	Buying	Selling
4 Year Bond		
Price	111.52	111.96
Yield - %	6.48	6.36
5 Year Bond		
Price	114.36	115.03
Yield - %	6.72	6.57

4.2 Market prices and yield during the period (ex interest)

	4 Year Bond	5 Year Bond
Price	111.74	114.70
Yield - %	6.42	6.65

Current period

Yield to maturity of trade done on 30 June 2020 13.00

Debt to equity - Company	1.54	times
Interest cover - Company	5.02	times
Quick asset ratio - Company	10.25	times

4.3 The market prices during the period (ex interest)

Highest price	106.31
Lowest price	102.49
Last traded price	106.31

5 Contingencies, capital and other commitments

There are no significant changes in the nature of the contingent liabilities disclosed in the Financial Statements for the year ended 31 March 2019.

6 Event after the reporting period

No circumstances have arisen since the reporting date, which would require adjustments to or disclosure in the financial statements.

7 Non-Current assets held for sale and Discontinued Operations

1 PRASAC Microfinance Institution Limited

The Group publicly announced the decision of its Board of Directors to sell PRASAC, a 70% owned subsidiary of the Group. With reference to the corporate disclosure made on 06 January 2020, LOLC International Limited (a subsidiary of LOLC Group) with the other minority shareholders of PRASAC Microfinance Institution Limited (PRASAC) of Cambodia entered into a Sales and Purchase Agreement and a shareholder agreement with Kookmin Bank, the largest Commercial Bank of Republic of South Korea, for the sale of entire shareholding of PRASAC, subject to receiving final approval from the National Bank of Cambodia (NBC) and the Financial Service Commission of Republic of South Korea. PRASAC is the largest Micro Finance Institution in Cambodia.

On 13 April 2020, the group received the relevant regulatory approval from both National Bank of Cambodia (NBC) and the Financial Service Commission of Republic of South Korea which considered to be highly substantive for the sale transaction being highly probable. The sale of PRASAC Microfinance Institution Limited is expected to be completed within a year from the reporting date. At 31 March 2020, PRASAC Microfinance Institution Limited was classified as a disposal group held for sale and as a discontinued operation. The business of PRASAC Microfinance Institution Limited represented the Group's Financial Services operating segment until 31 March 2020. With PRASAC Microfinance Institution Limited being classified as discontinued operations, the results of the company has been reclassified as a disposal group held for sale and as a discontinued operation presented in the segment note. The results of PRASAC for the year are presented below:

2 Browns Global Farm (Pvt) Ltd

Browns Global Farm (Pvt) Ltd is a subsidiary of LOLC Group which carries the business of cultivating and selling Banana & Mango. Due to issues of the production business operations were suspended temporary and there were no revenue since June 2019. After forecasting future viability Company was considering to permanently discontinue the operation until this COVID 19 pandemic occurs. The said process cannot completed due to COVID 19 pandemic and the premises was handover to SL army to look after until the issue was sorted.

3 Browns Health Care

On 20 February 2020, the Group publicly announced the decision of its Board of Directors to sell Browns Health Care Group, a wholly owned subsidiary. On 20 February 2020, the shareholders of the Company approved the plan to sell. The sale of Browns Health Care Group is completed within a year from the reporting date. At 31 March 2020, Browns Health Care Group was classified as a disposal group held for sale and as a discontinued operation. The business of Browns Health Care Group represented the Group's Manufacturing, Trading & Services operating segment until 31 December 2020. With Browns Health Care Group being classified as discontinued operations, the results of the company has been reclassified under classified as a disposal group held for sale and as a discontinued operation presented in the segment note. The results of Browns Health Care Group for the year are presented below. The results of Browns Health Care Group for the year are presented below:

Consequently, the corresponding operating results up to the point of disposal together with the profit on disposal of the company have been classified and reported as a Discontinued Operation in accordance with the requirements of the Sri Lanka Financial Reporting Standards (SLFRS) in note 6 to the Financial Statements.

	30-June-20	30-June-19
	Rs'000	Rs'000
Gross income		
Interest income	-	15,376,269
Interest expenses	-	(7,199,711)
Net interest income	-	8,176,557
Revenue	-	244,900
Less: cost of sales	(45)	(71,184)
Gross profit	(45)	173,716
Income	-	848,131
Other income/(expenses)	1,209	374,622
Profit before operating expenses	1,164	9,573,026
Operating expenses		
Direct expenses excluding finance expenses	-	(4,335)
Personnel expenses	(72)	(2,653,147)
Net impairment loss on financial assets	-	(629,897)
Depreciation and amortization	(999)	(131,857)
Other operating expenses	(390)	(736,168)
Results from operating activities	(298)	5,417,621
Income tax expense	-	(1,082,422)
Profit for the year	(298)	4,335,199

LOLC Holdings PLC
Interim Condensed Financial Statements
Notes to the Interim Financial Statements

The major classes of assets and liabilities of disposal group held for sale and as a discontinued operations as at 30 June are, as follows:

	2020	2019
	Rs'000	Rs'000
Assets		
Cash in hand and favourable bank balances	1,079	49,659,235
Investment securities	-	25,250,306
Financial assets at amortised cost/ Advances and other loans	-	415,421,461
Inventories	636	36,483
Current tax assets	-	23,030
Trade and other current assets	811	4,888,660
Right-of-use assets	914	5,893
Biological assets;		-
Bearer biological assets	-	32,932
Investments in group of companies;		-
Subsidiary companies	-	253,625
Deferred tax assets	-	1,425,170
Intangible assets	-	1,668,025
Property, plant and equipment	57,023	2,382,340
Assets directly associated with the assets held for sale and discontinued operations	60,464	501,047,160
Liabilities		
Bank overdrafts	(1,044)	13,648
Financial Liabilities at Amortised Cost/ Deposits liabilities	-	280,634,406
Financial Liabilities at Amortised Cost/ Interest bearing borrowings	-	134,399,418
Current tax payables	-	2,153,920
Trade and other payables	23,227	16,969,944
Deferred tax liabilities	-	38,962
Retirement benefit obligations	49	9,589
Liabilities directly associated with the assets held for sale and discontinued operations	22,233	434,219,889
Amounts included in accumulated OCI:		
Other comprehensive income that are or may be reclassified to profit or loss in subsequent periods:		
<i>Foreign currency translation differences for foreign operations</i>		
Exchange gain/ (losses) from translation of foreign operations	-	149,806
Reserve of disposal group classified as held for sale	-	149,806
Earnings per share		
Basic, profit from discontinued operations attributable to ordinary equity holders of the parent	-	3.42
Diluted, profit from discontinued operations attributable to ordinary equity holders of the parent	-	3.42

Write-down of property, plant and equipment

Immediately before the classification of entities as discontinued operations, the recoverable amount was estimated for certain items of property, plant and equipment and no impairment loss was identified. As at 30 June 2019, there was no further write-down as the carrying amount of the disposal group did not fall below its fair value less costs to sell.

8 Disposal of Subsidiaries

8.1 Disposal of PRASAC Microfinance Institution Limited

The Group publicly announced the decision of its Board of Directors to sell PRASAC, a 70% owned subsidiary of the Group. With reference to the corporate disclosure made on 06 January 2020, LOLC International Limited (a subsidiary of LOLC Group) with the other minority shareholders of PRASAC Microfinance Institution Limited (PRASAC) of Cambodia entered into a Sales and Purchase Agreement and a shareholder agreement with Kookmin Bank, the largest Commercial Bank of Republic of South Korea, for the sale of entire shareholding of PRASAC, subject to receiving final approval from the National Bank of Cambodia (NBC) and the Financial Service Commission of Republic of South Korea. PRASAC is the largest Micro Finance Institution in Cambodia.

On 13 April 2020, the group received the relevant regulatory approval from both National Bank of Cambodia (NBC) and the Financial Service Commission of Republic of South Korea accordingly, LOLC Group has disposed 70% of its stake in PRASAC Micro Finance Institution Ltd (49% of the total share capital of PRASAC) to Kookmin Bank and accordingly control holding of PRASAC has been transferred from LOLC to Kookmin Bank. The results of the disposal are as follows;

8.2 Consideration

During the current financial year group has divested following subsidiary;

	Controlling interest sold %	Cash and cash equivalents received Rs. '000	Disposal related costs Rs. '000	Fair value of the consideration received Rs. '000	Fair value of remaining stake Rs. '000	Total consideration of disposal Rs. '000
PRASAC Microfinance Institution Ltd	49.00%	77,481,014	(409,401)	77,071,614	33,206,149	110,277,763
Fair value of the consideration received		77,481,014	(409,401)	77,071,614	33,206,149	110,277,763

8.3 Fair values of the identifiable assets and liabilities of the disposed;

Fair values of the identifiable assets and liabilities of the disposed groups at the date of disposal were;

	PRASAC Rs. '000
Assets	
Cash in hand and favorable bank balances	100,359,878
Investment securities	5,246
Financial assets at amortised cost/ Advances and other loans	503,475,294
Trade and other current assets	1,687,528
Right-of-use assets	2,746,547
Deferred tax assets	1,987,349
Intangible assets	277,395
Property, plant and equipment	1,005,866
Total assets	611,545,103
Liabilities	
Financial Liabilities at Amortised Cost/ Deposits liabilities	338,603,816
Financial Liabilities at Amortised Cost/ Interest bearing borrowings	174,407,230
Current tax payables	1,507,630
Trade and other payables	12,461,178
Retirement benefit obligations	177,652
Total liabilities	527,157,506
Net assets disposed	84,387,597

8.4 Gain on disposal of subsidiaries

	Note	PRASAC Rs. '000
Total consideration	8.2	110,277,763
Net Assets Attributable to Parent		
De-recognition of non-controlling interests		25,316,279
Fair value of net assets disposed	8.3	(84,387,597)
Gain realize on disposal		51,206,445
Goodwill on Acquisition of PRASAC Microfinance Institution Ltd		(12,925,451)
Gain/ (Loss) on divestment of subsidiary		38,280,994
Reclassify the previously recognised Foreign Currency Translation Reserve to Income Statement		4,623,648
Total gain recognised in income statement		42,904,642

LOLC Holdings PLC
Interim Condensed Financial Statements
Operating Segments

For the three months period ended 30 June 2020

	Financial Services	Long term & General Insurance	Manufacturing & Trading	Leisure & Entertainment	Plantation & Power	Equity Accounted Investees	Others / Eliminations	Total
	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000
Gross income	26,814,431	1,864,203	5,028,260	156,247	905,843	-	(2,808,306)	31,960,678
Net interest cost	(12,533,194)	(1,387)	(786,014)	(737,034)	(350,436)	-	483,967	(13,924,098)
Cost of sales	-	-	(3,109,851)	(19,999)	(346,342)	-	15,775	(3,460,417)
Profit before operating expenses	14,281,237	1,862,816	1,132,395	(600,786)	209,065	-	(2,308,564)	14,576,163
Operating expenses	(16,684,387)	(1,291,404)	(1,291,971)	(516,228)	(964,457)	-	1,427,744	(19,320,703)
Results from operating activities	(2,403,150)	571,412	(159,576)	(1,117,014)	(755,392)	-	(880,820)	(4,744,540)
Share of profits of equity accounted investees	-	-	-	-	-	91,081	-	91,081
Results on acquisition and divestment of group investments	-	-	-	-	-	42,904,642	-	42,904,642
Profit before tax from continuing operations	(2,403,150)	571,412	(159,576)	(1,117,014)	(755,392)	42,995,723	(880,820)	38,251,183
Discontinued operations								
Profit/(loss) after tax for the year from discontinued operations and assets held for sale	-	-	-	-	(298)	-	-	(298)
Profit before tax from discontinued operations	-	-	-	-	(298)	-	-	(298)
Profit before tax of the group	(2,403,150)	571,412	(159,576)	(1,117,014)	(755,690)	42,995,723	(880,820)	38,250,885

For the period ended 30 June 2019

Gross income	25,297,119	1,701,284	4,045,748	277,450	718,365	-	(3,456,772)	28,583,194
Net interest cost	(12,341,752)	(1,363)	(1,256,520)	(620,728)	(151,717)	-	1,231,293	(13,140,787)
Cost of sales	(404,933)	-	(2,627,528)	(88,364)	(298,883)	-	21,794	(3,397,914)
Profit before operating expenses	12,550,434	1,699,921	161,700	(431,642)	267,765	-	(2,203,685)	12,044,493
Operating expenses	(10,400,754)	(1,357,542)	(1,065,637)	(284,072)	(332,974)	-	2,466,675	(10,974,304)
Results from operating activities	2,149,680	342,379	(903,937)	(715,714)	(65,209)	-	262,990	1,070,189
Gain on disposal of subsidiaries	-	-	-	-	-	-	5,234,707	5,234,707
Share of profits of equity accounted investees	-	-	-	-	-	275,074	-	275,074
Results on acquisition and divestment of group investments	-	-	-	-	-	-	-	-
Profit before tax from continuing operations	2,149,680	342,379	(903,937)	(715,714)	(65,209)	275,074	5,497,697	6,579,970
Discontinued operations								
Profit/(loss) after tax for the year from discontinued operations and assets held for sale	5,416,279	-	5,417,323	-	(5,419)	-	-	10,828,183
Profit before tax from discontinued operations	5,416,279	-	5,417,323	-	(5,419)	-	-	10,828,183
Profit before tax of the group	7,565,959	342,379	4,513,386	(715,714)	(70,628)	275,074	5,497,697	17,408,153

<i>For the three months period ended 30 June 2020</i>	Financial Services	Long term & General Insurance	Manufacturing & Trading	Leisure & Entertainment	Plantation & Power	Equity Accounted Investees	Others / Eliminations	Total
	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000
Continuing operations								
Net impairment (loss) / reversal on financial assets	9,768,906	(616)	87,988	10,257	-	-	-	9,866,535
Depreciation and amortization	479,382	16,331	110,854	119,161	435,017	-	3,446	1,164,191
Discontinued operations								
Net impairment (loss) / reversal on financial assets	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	999	-	-	999
Continuing operations								
Total assets (as at 30 June 2020)	666,789,509	15,306,681	70,886,408	70,437,587	54,706,572	-	(122,205,352)	755,921,405
Total liabilities (as at 30 June 2020)	522,569,319	11,107,378	28,153,392	45,382,823	14,682,180	-	(49,158,193)	572,736,899
Discontinued operations								
Total assets (as at 30 June 2020)	-	-	-	-	60,464	-	-	60,464
Total liabilities (as at 30 June 2020)	-	-	-	-	22,233	-	-	22,233
<i>For the period ended 30 June 2019</i>								
Continuing operations								
Net impairment (loss) / reversal on financial assets	1,520,126	-	100,781	-	-	-	(386)	1,620,521
Depreciation and amortization	316,374	17,132	(18,630)	54,970	64,237	-	4,289	438,372
Discontinued operations								
Net impairment (loss) / reversal on financial assets	629,224	-	-	-	-	-	-	629,224
Depreciation and amortization	106,675	-	132,857	-	-	-	-	239,532
Continuing operations								
Total assets (as at 30 June 2019)	604,067,339	13,609,314	67,922,324	56,485,892	10,642,666	-	(106,528,178)	646,199,358
Total liabilities (as at 30 June 2019)	479,245,239	8,929,292	29,786,887	31,286,570	7,280,385	-	(35,181,993)	521,346,380
Discontinued operations								
Total assets (as at 31 March 2019)	498,557,845	-	-	-	120,934	-	-	498,678,778
Total liabilities (as at 31 March 2019)	433,713,088	-	-	-	25,235	-	-	433,738,323

LOLC Holdings PLC
Interim Condensed Financial Statements
Valuation of Financial Assets and Liabilities

Rs'000							
As at 30 June 2020 - Group	Fair value - derivatives	Fair value - held for trading	FVOCI Instruments	Amortised cost / Not measured at fair value	Total carrying amount	Fair value	Fair value measurement level
Financial assets recognised through profit or loss	-	7,165,090	-	-	7,165,090	7,165,090	Level 1 and Level 2
Investment securities	-	-	60,309,436	23,307,960	83,617,396	83,617,396	Level 1 and Level 2
Financial assets at amortised cost/ Finance lease receivables, hire purchases and operating leases	-	-	-	61,091,936	61,091,936	60,456,580	Level 3
Financial assets at amortised cost/ Advances and other loans	-	-	-	320,328,438	320,328,438	320,121,186	Level 3
Total financial assets	-	7,165,090	60,309,436	404,728,334	472,202,860	471,360,251	
Trading liabilities	1,295,697	-	-	-	1,295,697	1,295,697	Level 1
Financial Liabilities at Amortised Cost/ Deposits liabilities	-	-	-	229,833,904	229,833,904	231,212,907	Level 3
Financial Liabilities at Amortised Cost/ Interest bearing borrowings	-	-	-	288,665,227	288,665,227	290,397,218	Level 3
Total financial liabilities	1,295,697	-	-	518,499,131	519,794,828	522,905,823	

Rs'000							
As at 31st March 2020 - Group	Fair value - derivatives	Fair value - held for trading	FVOCI Instruments	Amortised cost / Not measured at fair value	Total carrying amount	Fair value	Fair value measurement level
Financial assets recognised through profit or loss	-	8,308,127	-	-	8,308,127	8,308,127	Level 1 and Level 2
Investment securities	-	-	18,815,024	43,321,961	62,136,985	62,136,985	Level 1 and Level 2
Financial assets at amortised cost/ Finance lease receivables, hire purchases and operating leases	-	-	-	56,231,759	56,231,759	55,646,949	Level 3
Financial assets at amortised cost/ Advances and other loans	-	-	-	458,086,862	458,086,862	457,790,480	Level 3
Total financial assets	-	8,308,127	18,815,024	557,640,582	584,763,733	583,882,541	
Trading liabilities	841,492	-	-	-	841,492	841,492	Level 1
Financial Liabilities at Amortised Cost/ Deposits liabilities	-	-	-	193,164,352	193,164,352	194,323,338	Level 3
Financial Liabilities at Amortised Cost/ Interest bearing borrowings	-	-	-	253,273,163	253,273,163	254,792,802	Level 3
Total financial liabilities	841,492	-	-	446,437,515	447,279,007	449,957,632	

For the cash and cash equivalents, short term receivables and payables, the fair value reasonably approximates its costs.

LOLC Holdings PLC
Interim Condensed Financial Statements
Statement of Directors' holding and Chief Executive Officer's holding in shares of the Entity as at 30 June 2020

Directors Name	No of shares	%
Mr. I C Nanayakkara <i>Held shares in the following manner</i>		
Mr. I C Nanayakkara	91,613,792	19.279
Sampath Bank PLC/ I C Nanayakkara	61,774,000	13.000
Commercial Bank of Ceylon PLC/ I C Nanayakkara	79,000,000	16.625
Mr. W D K Jayawardena <i>Group Managing Director / CEO</i>	-	-
Mrs. K U Amarasinghe	23,760,000	5.000
Deshamanya M D D Peiris	-	-
Dr. R A Fernando	12,600	0.003

Top 20 shareholders as at 30 June 2020

	Shareholder	No. of Shares	% of Issued Capital
1	LOLC Capital (Private) Limited	147,265,983	30.990
2	Mr. I C Nanayakkara	91,613,792	19.279
3	Commercial Bank of Ceylon PLC/ I C Nanayakkara	79,000,000	16.625
4	Sampath Bank PLC/ Ishara Chinthaka Nanayakkara	61,774,000	13.000
5	Mrs. K U Amarasinghe	23,760,000	5.000
6	Employees Provident Fund	15,182,259	3.195
7	Kashyapa Capital (Pvt) Ltd	8,671,625	1.825
8	Mr. R S Captain	5,109,568	1.075
9	Mrs. I Nanayakkara	2,827,948	0.595
10	GF Capital Global Limited	1,418,404	0.298
11	J B Cocoshell (Pvt) Ltd	1,397,594	0.294
12	N P Capital Ltd	1,332,865	0.280
13	Paints & General Industries Limited	1,000,000	0.210
14	CEI Plastics Ltd	949,158	0.200
15	Mrs S N Fernando	818,440	0.172
16	Swastika Mills Ltd	735,000	0.155
17	Dr M Ponnambalam	722,616	0.152
18	Chemanex PLC A/C No 1	699,450	0.147
19	Mr G G Ponnambalam	661,818	0.139
20	Hatton National Bank PLC/ Capital Trust Holdings Limited	540,090	0.114
		445,480,610	93.746

30 June 2020

The float adjusted market capitalization
Public Shareholding
No. of Public shareholders
Compliance Level

6,531,398,055.00
15.10%
4,326
Complied under Option 02