

## APPLICATION FORM

Bank/ stockbroker's stamp	
Issue Opens	29 September 2021
Issue Closes	18 October 2021
Earliest Closing	29 September 2021
Date	

Master Serial No (For office use)
--------------------------------------

### Debenture Issue 2021

A company duly incorporated on 28 March 2018 under the Companies Act No.7 of 2007 (as amended) bearing registration number PB 00234078 and having its registered office at No. 100/1, Sri Jayewardenepura Mawatha, Rajagiriya.

**Please read the instructions on the reverse carefully and use BLOCK CAPITALS.**

**For an issue to raise a maximum of Sri Lankan Rupees One Billion (LKR 1,000,000,000) by way of issuing Senior Listed Redeemable Rated Guaranteed Two Year (2021/2023) Debentures**

To: The Board of Directors – LOLC Ceylon Holdings Limited, No. 100/1, Sri Jayewardenepura Mawatha, Rajagiriya, Sri Lanka.

I/We, the undersigned hereby apply for and request you to allot me/us the number of Debentures stated below as per the Prospectus dated 24 September 2021. The amount payable on the Application is attached herewith. I/We hereby agree to accept the Debentures applied for me/us or such smaller number as may be allotted to me/us, subject to the terms and conditions contained in the Prospectus. I/We irrevocably give my/our authority and consent to Hatton National Bank PLC. to act as my/our Trustee subject to terms and conditions stipulated in the Trust Deed dated 10 September 2021 entered into between LOLC Ceylon Holdings Limited and the said Trustee. I/ We authorize you to procure my/our name(s) to be placed in the register of the holders of the above-mentioned Debentures for such number of Debentures that may be allotted on the basis of acceptance by LOLC Ceylon Holdings Limited.

Debentures Types			
<b>Please Tick (✓) one Type only.</b>			
Interest rate (per annum)	AER	Redemption	(✓)
Fixed rate of 9.50% p.a. payable Annually	9.50%	24 months (2 years)	

Number of Debentures <i>Minimum of 100 and in multiples of 100 Debentures thereof</i>	Price per Debenture (LKR)	Total amount to be paid (Rs.) <i>Minimum amount of LKR 10,000/-</i>
0 0	100/-	0 0 0

CDS Account Number																			
--------------------	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Intended Mode of Payment (please tick ✓)						Bank Name	Branch	Cheque/Bank Draft/Bank Guarantee/CEFT/SLIP RTGS number
Cheque	Bank Draft	Bank Guarantee	SLIPS/CEFTs	RTGS				

	Sole / First Applicant	Joint Applicants (1 & 2)	
Status (Mr. / Mrs. / Ms. / Other)		1.	2.
Surname with initials/ Name of Corporate Body		1.	2.
Names denoted by initials		1.	2.
Address		1.	2.
Contact telephone number		1.	2.
National Identity Card No / Passport No / Company Registration No		1.	2.
Nationality (please tick ✓)	Sri Lankan	Other	
		1. Sri Lankan	Other
		2. Sri Lankan	Other
Residency in Sri Lanka (please tick ✓)	Resident	Non-resident	
		1. Resident	Non-resident
		2. Resident	Non-resident

REFUND PAYMENT INSTRUCTIONS (IN CASE OF REFUND) Tick (✓) as appropriate.		
Refund is to be made by SLIPS *		Refund by cheque posted to first/primary Applicant

\*Please provide accurate information below to avoid delay in respect of refund by SLIPS. In the event refunds are not to be made via SLIPS – please indicate “N/A”

BANK CODE	BRANCH CODE	ACCOUNT NUMBER

#### Declaration in terms of Section 10 and 15 of the Exchange Control Act

Tick one box only	<b>For Sri Lankan Citizens in Sri Lanka, and Corporate Bodies Incorporated in Sri Lanka in terms of Sections 10 and 15 of the Exchange Control Act</b> I/We, the applicant(s) of the above mentioned Debentures hereby declare that I/we are citizens of and resident in Sri Lanka and I am/we are not acting as nominee(s) of any person(s) resident outside Sri Lanka.
	<b>For non-resident and non-citizens in terms of Section 10 and 15 of the Exchange Control Act</b> I/We, the applicant(s) of the above mentioned Debentures hereby declare that I/we, have made the remittance enclosed out of funds authorized by the Controller of Exchange and that a confirmation / endorsement from the bank to such effect is attached to this application.

Signature(s) of applicant(s)	Sole / First Applicant	Joint Applicant (1)	Joint Applicant (2)

## INSTRUCTIONS

### All Applicants should indicate their respective CDS account number in the Application Form.

- Any Application which does not carry a valid CDS account number or indicates a number of a CDS account which is not opened at the time of the closure of the subscription list or which indicates an inaccurate/incorrect CDS account number will be rejected and no allotment will be made.
- If you wish to open a CDS account, you may do so prior to submitting the Application through any Member/Trading Member of the CSE as set out in Annex III or through any Custodian Bank as set out in Annex IV of the prospectus.
- **The allotted Debentures would only be credited to the Applicant's CDS account.**
- **NO DEBENTURE CERTIFICATE WILL BE ISSUED.**

### (1) APPLICATION FORM

- The Application form must be completed in **FULL**, in **BLOCK CAPITALS**.
- Please tick (✓) in the boxes appropriate to you.
- In the event a particular section in this Application form is not applicable, **please indicate "N/A" in the relevant section.**
- All Applicants should meet the eligibility criteria set out under section 6.1 in the prospectus.
- Applications should be made on the Application Form, issued with the Prospectus. Soft copies of the Application Forms will be made available from the collection points listed in Annex III of the prospectus and can also be downloaded from [www.cse.lk](http://www.cse.lk) and [www.LOLC.com](http://www.LOLC.com). **Exact sized photocopies of the original Application Form will also be permissible. Care must be taken to follow the instruction given in the Application Form.**
- Applicants shall use a separate application form for each type of debenture they wish to apply for.
- Applications which do not strictly conform to instructions and the other conditions set out herein or which are incomplete or illegible may be rejected.
- Minimum subscription for the Debentures per application is 100 debentures Rupees Ten Thousand (LKR10,000) for a minimum of 100 debentures at the issue price of LKR100.00. Applications exceeding the minimum subscription should be in multiples of Rupees Ten Thousand 100 debentures (LKR10,000).
- More than one Application submitted for the same type by an Applicant will not be accepted. If two or more Application Forms are submitted from a single Applicant for the same type, those would be construed as multiple Applications and the Company will not accept such multiple Applications or suspected multiple Applications.
- If the ownership of the Debentures is desired in the name of one Applicant, full details should be given only under the heading **SOLE/FIRST APPLICANT** in the Application Form. In the case of joint Applicants, the signatures and particulars in respect of all Applicants must be given under the relevant headings in the Application Form.
- An Applicant of a joint Application will not be eligible to apply through a separate Application Form either individually or jointly for the same type of debenture. Such Applicants are also deemed to have made multiple Applications and will be rejected.  
In the case of joint Applications, the refunds (if any), interest payments and the Redemption will be remitted in favour of the First Applicant as identified in the Application Form.  
The company shall not be bound to register more than three (03) natural person as joint holders of any Debentures (except in the case of executors, administrators or heirs of a deceased member).
- Applications by Companies, Corporate bodies, Societies, Approved Provident Funds, Trust Funds and Approved Contributory Pension Schemes registered/ incorporated/ established in Sri Lanka, should have obtained necessary internal approvals as provided by their internal approval procedures at the time of applying for the Debentures and should be made under their common seal or in any other manner as provided by their articles of association or such other constitutional document of such Applicant or as per the statutes governing them. In the case of Approved Provident Funds, Trust Funds and Approved Contributory Pension Schemes, the Applications should be in the name of the Trustees/Board of Directors.
- All Applicants should indicate in the Application for Debentures, their CDS account numbers.
- In the event the name, address or NIC number/passport number/company registration number of the Applicant mentioned in the Application Form differ from the name, address or NIC number/passport number/company registration number as per the CDS records, the name, address or NIC number/company registration number as per CDS records will prevail and be considered as the name, address or NIC number/passport number company registration number of such Applicant. Therefore, Applicants are advised to ensure that the name, address or NIC number/passport number/company registration number mentioned in the Application Form tally with the name, address or NIC number/passport number/company registration number given in the CDS account as mentioned in the Application Form. Application Forms stating third party CDS accounts, instead of Applicants' own CDS account numbers except in the case of margin trading, will be rejected.
- Applicants who wish to apply through their margin trading accounts should submit the Application Forms in the name of the "Margin provider/Applicants name" signed by the margin provider, requesting direct deposit of the Debentures to the Applicant's margin trading account in CDS. The margin provider should indicate the relevant CDS account number relating to the margin trading account in the Application Form. A photocopy of the margin trading agreement must be submitted along with the Application.
- Margin providers can apply under their own name and such Applications will not be construed as multiple Applications.
- Application Forms may be signed by a third party on behalf of the Applicant(s) provided that such person holds the Power of Attorney (POA) of the Applicant(s). A copy of such POA certified by a Notary Public as "True Copy" should be attached with the Application Form. Original of the POA should not be attached
- Funds for investment in Debentures and the payment for the Debentures by Non-Resident(s): institutional investors, corporate bodies incorporated outside Sri Lanka, individuals resident outside Sri Lanka and Sri Lankans resident outside Sri Lanka should be made only out of funds received as inward remittances or available to the credit of "Inward Investment Account" (IIA) of the Non-Resident Applicants opened and maintained in a licensed commercial bank in Sri Lanka, in accordance with directions given by the Controller of Exchange in that regard to licensed commercial banks.
- An endorsement by way of a letter by the licensed bank in Sri Lanka in which the Non-Resident Applicant maintains the IIA, should be attached to the Application Form to the effect that such payment through bank draft/bank guarantee has been made out of the funds available in the IIA.  
Non-Resident(s): institutional investors, corporate bodies incorporated outside Sri Lanka, individual resident outside Sri Lanka and Sri Lankans resident outside Sri Lanka should have obtained necessary internal approvals as provided by their internal approval procedures at the time of applying for Debentures and may be affected by the laws of the jurisdiction of their residence. If the Non-Resident Applicants wish to apply for the Debentures, it is their responsibility to comply with the laws relevant to the jurisdiction of their residence and of Sri Lanka.

### (2) MODE OF PAYMENT

- Payment should be made separately in respect of each Application only by way of cheque, bank draft, bank guarantee or RTGS transfer or electronic fund transfer mechanism recognized by the banking system of Sri Lanka such as CEFTS/SLIPS transfers directed through any Licensed Commercial Bank operating in Sri Lanka, as the case may be, subject to (ii) below. **Cash will not be accepted.**
- Payments for Applications for values above and inclusive of Sri Lanka Rupees One Hundred Million (LKR 100,000,000/-) should be supported by either:
  - A Bank guarantee issued by a Licensed Commercial Bank or
  - Multiple Bank drafts or cheques drawn upon any commercial bank operating in Sri Lanka, or
  - A RTGS transfer with value on the Issue Opening Date.

**Multiple cheques will not be accepted for Application values below Sri Lanka Rupees One Hundred Million (LKR 100,000,000/-). In the case of Application values above and inclusive of Sri Lanka Rupees One Hundred Million (LKR 100,000,000/-), multiple bank drafts/cheques drawn upon any licensed commercial bank operating in Sri Lanka each of which should be for a value less than LKR 100,000,000/- will be accepted.**

- Multiple electronic fund transfers will not be accepted for Applications with any value. As such, in case an Applicant wishes to use electronic fund transfer mechanism recognised by the banking system of Sri Lanka for the payment for the value of Debentures accepted:**
  - payments for Applications for up to and inclusive of Sri Lanka Rupees Five Million (LKR 5,000,000) should be supported by either a CEFTS/SLIPS/RTGS transfer; and
  - payments for Applications for values above Sri Lanka Rupees (LKR 5,000,000) should be supported by a RTGS transfer.
- Cheques or bank drafts should be made payable to "**LOLC Ceylon Holdings LTD-Debenture**" and crossed "Account Payee Only", and must be honoured on the first presentation.
- In case of bank guarantees, such bank guarantees should be issued by any licensed commercial bank in Sri Lanka in favour of "**LOLC Ceylon Holdings LTD-Debenture**" in a manner acceptable to the Company, and be valid for a minimum of one (01) month from the issue Opening Date (i.e. 29 September 2021).
- In case of electronic fund transfer mechanism recognised by the banking system of Sri Lanka such as CEFTS/SLIPS/RTGS, such transfers should be made to the credit of "**LOLC Ceylon Holdings LTD-Debenture**" bearing the account number **101001035418 at National Development Bank PLC, Corporate branch with value on the Issue Opening Date** (i.e. the funds to be made available to the above account on the Issue Opening Date). The applicant should obtain a confirmation from the Applicant's bank, to the effect that arrangement have been made to transfer payment in full and should be attached to the Application Form.  
**In case payment for the Application is made via a CEFTS or a SLIPS transfer, the "CDS account number of the Applicant" should be mentioned as the narration of such fund transfers.**  
For such RTGS transfers, any interest earned will be paid from the date of such transfers up to the Date of Allotment. If any transfers are affected prior to the Issue Opening Date, no interest will be paid for the period prior to the Issue Opening Date. No interest will be paid if the RTGS transfers are not realized before the end of Closure Date.
- All cheques/bank drafts received in respect of the Applications for Debenture will be banked commencing from the Business Day immediately following the Closure Date. Cheques must be honoured on first presentation for the Application to be valid. Please refer Section 6.5/6.3 of the prospectus for further details.

### (3) FORWARDING COMPLETED APPLICATION

- Resident Sri Lankan Investors may submit scanned copies of duly filled Application Forms along with the scanned copies /soft copies of the payment proof will be accepted. Scanned copy of the duly filled application form and the payment proof (i.e.: cheque or bank draft deposit slip / SLIP/CEFT/RTGS Confirmations) should be emailed the following email address:
  - **Joint Managers to the issue: : investmentbanking@cal.lk**

**Applicants should strictly adhere to the instructions given under Section 6.2.7 of the prospectus.**

- Application Forms properly filled in accordance with the instructions thereof together with the remittance for the full amount payable on Application should be enclosed in an envelope marked "**LOLC Ceylon Holdings LTD-Debenture**" on the top left hand corner in capital letters and dispatched by post or courier or delivered by hand to the Registrars to the Issue or any collection points mentioned in Annex III of the Prospectus.
- Applications sent by post or courier or delivered to any collection points in Annex III of the Prospectus should reach the office of the registrars to the Issue: **S P Corporate Services (Pvt.) Limited, No. 101, Inner Flower Road, Colombo 03.** at least by 4.30 p.m. on the following Business Day immediately upon the Closure Date. Applications received after the said period will be rejected even though they have been delivered to any of the said collection points prior to the Closure Date or carry a postmark dated prior to the Closure Date.
- Applications delivered by hand to the Registrars to the Issue after the Closure Date of the Issue will also be rejected.

### (4) REFUNDS ON APPLICATIONS

- Refunds on Applications rejected or partly allotted Debentures would be made within eight (08) Market Days (from the Closure Date).
- In the event accurate details have been provided refunds will be made via electronic funds transfer modes and refunds on payments via IIA accounts will be made only via IIA accounts.
- Please refer Section 6.8 of the Prospectus for further details.